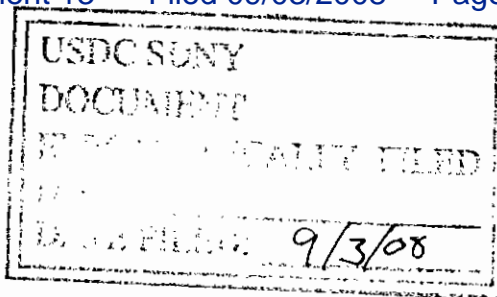


LRAM, S.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



In re MOODY'S CORPORATION
SECURITIES LITIGATION

CASE NO. 1:07-CV-8375-SWK

STIPULATION TO ESTABLISH
BRIEFING SCHEDULE

WHEREAS, counsel for lead plaintiffs requested a pre-motion conference in order to address their contemplated motion to modify the discovery stay imposed by the Private Securities Litigation Reform Act of 1995;

WHEREAS, the Court has determined that lead plaintiffs may file their motion to modify the PSLRA discovery stay without a prior pre-motion conference;

WHEREAS, the Court has determined that counsel for lead plaintiffs must confer with counsel for defendants regarding a briefing schedule;

WHEREAS, undersigned counsel have conferred regarding a briefing schedule on Plaintiffs' motion to modify the PSLRA discovery stay.

NOW, THEREFORE, it is hereby STIPULATED, CONSENTED and AGREED that:

1. Plaintiffs may file their motion to modify the PSLRA discovery stay on or before September 4, 2008.
2. Defendants shall file their opposition to plaintiffs' motion to modify the PSLRA discovery stay on September 26, 2008.

3. Plaintiffs shall file their reply to defendants' opposition on October 17, 2008.

Dated: August 26, 2008

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Counsel for Defendants

SO ORDERED:

Philip J. Hoff
U.S.D.J.

*Noted: New York, New York
September 3, 2008*